

Contact Information

| District Information | |
|------------------------------|---|
| District Name | School District of the City of Hazel Park |
| District Code | 63130 |
| Address | 1620 E. Elza Ave., Hazel Park, MI 48030 |
| Superintendent Information | |
| Name | Dr. Amy Kruppe, Superintendent |
| Email Address | amy.kruppe@hazelparkschools.org |
| Office Phone | 248-658-5221 |
| Business Manager Information | |
| Name | Daniel Romzek, Assistant Superintendent - Business & Operations |
| Email Address | dan.romzek@hazelparkschools.org |
| Office Phone | 248-658-5217 |
| Board President Information | |
| Name | Rachel Noth |
| Email Address | rachel.noth@hazelparkschools.org |
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EDEP Report

School District of the City of Hazel Park

| | Function Code | Actual 2014-15 | Final Budgeted 2015-16 | Estimated 2016-17 | Prior Year Difference | Estimated 2017-18 | Prior Year Difference | Estimated 2018-19 | Prior Year Difference | Estimated 2019-20 | Prior Year Difference |
|--|---------------|-------------------------|---------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| REVENUE | | | | | | | | | | | |
| Local Revenue | 11x, 12x | \$ 2,698,591.00 | \$ 2,750,554.00 | \$ 2,666,737.00 | -3.05% | \$ 2,624,370.00 | -1.59% | \$ 2,624,370.00 | 0.00% | \$ 2,624,370.00 | 0.00% |
| Local Received Through Another Public School | 51x | \$ 2,157,007.00 | \$ 1,880,856.00 | \$ 1,777,569.00 | -5.49% | \$ 1,839,784.00 | 3.50% | \$ 1,904,176.00 | 3.50% | \$ 1,970,823.00 | 3.50% |
| Other Political Sub./Non-Educational Entity | 2xx | | | | | | | | | | |
| State Revenue | 3xx | \$ 32,139,951.00 | \$ 28,087,199.00 | \$ 27,303,788.00 | -2.79% | \$ 27,057,425.00 | -0.90% | \$ 27,053,494.00 | -0.01% | \$ 27,294,444.00 | 0.89% |
| Federal Revenue | 4xx | \$ 2,267,037.00 | \$ 3,131,100.00 | \$ 2,806,384.00 | -10.37% | \$ 2,862,512.00 | 2.00% | \$ 2,919,762.00 | 2.00% | \$ 2,978,157.00 | 2.00% |
| Transfers In & Other Financing Sources | 52x-6xx | \$ 2,149,462.00 | \$ 1,416,994.00 | \$ 1,395,607.00 | -1.51% | \$ 1,450,000.00 | 3.90% | \$ 1,450,000.00 | 0.00% | \$ 1,450,000.00 | 0.00% |
| TOTAL REVENUE & OTHER SOURCES | | \$ 41,412,048.00 | \$ 37,266,703.00 | \$ 35,950,085.00 | -3.53% | \$ 35,834,091.00 | -0.32% | \$ 35,951,802.00 | 0.33% | \$ 36,317,794.00 | 1.02% |

EXPENDITURES

| INSTRUCTION | | | | | | | | | | | |
|--------------------------------|-----|-------------------------|-------------------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|--------------|
| Basic Programs | 11x | \$ 19,697,460.00 | \$ 16,573,452.00 | \$ 15,949,008.00 | -3.77% | \$ 15,919,008.00 | -0.19% | \$ 15,879,008.00 | -0.25% | \$ 16,149,008.00 | 1.70% |
| Added Needs | 12x | \$ 5,530,224.00 | \$ 4,743,419.00 | \$ 4,011,543.00 | -15.43% | \$ 4,011,543.00 | 0.00% | \$ 4,011,543.00 | 0.00% | \$ 4,011,543.00 | 0.00% |
| Adult and Continuing Education | 13x | \$ 450,647.00 | \$ 280,097.00 | \$ 280,097.00 | 0.00% | \$ 280,097.00 | 0.00% | \$ 280,097.00 | 0.00% | \$ 280,097.00 | 0.00% |
| TOTAL INSTRUCTION | | \$ 25,678,331.00 | \$ 21,596,968.00 | \$ 20,240,648.00 | -6.28% | \$ 20,210,648.00 | -0.15% | \$ 20,170,648.00 | -0.20% | \$ 20,440,648.00 | 1.34% |

SUPPORT SERVICES

| | | | | | | | | | | | |
|--------------------------------|-----|-------------------------|-------------------------|-------------------------|--------------|-------------------------|---------------|-------------------------|--------------|-------------------------|--------------|
| Pupil Support | 21x | \$ 2,756,141.00 | \$ 2,568,780.00 | \$ 2,787,724.00 | 8.52% | \$ 2,787,724.00 | 0.00% | \$ 2,787,724.00 | 0.00% | \$ 2,787,724.00 | 0.00% |
| Instructional Staff Support | 22x | \$ 1,686,307.00 | \$ 1,734,216.00 | \$ 1,735,627.00 | 0.08% | \$ 1,735,627.00 | 0.00% | \$ 1,735,627.00 | 0.00% | \$ 1,735,627.00 | 0.00% |
| General Administration Support | 23x | \$ 793,668.00 | \$ 618,220.00 | \$ 659,057.00 | 6.61% | \$ 659,057.00 | 0.00% | \$ 659,057.00 | 0.00% | \$ 659,057.00 | 0.00% |
| School Administration Support | 24x | \$ 1,603,735.00 | \$ 1,474,426.00 | \$ 1,548,056.00 | 4.99% | \$ 1,548,056.00 | 0.00% | \$ 1,548,056.00 | 0.00% | \$ 1,548,056.00 | 0.00% |
| Business Support | 25x | \$ 1,036,746.00 | \$ 1,381,099.00 | \$ 1,336,940.00 | -3.20% | \$ 1,250,797.00 | -6.44% | \$ 1,250,797.00 | 0.00% | \$ 1,250,797.00 | 0.00% |
| Operations & Maintenance | 26x | \$ 4,806,962.00 | \$ 3,611,516.00 | \$ 3,497,297.00 | -3.16% | \$ 3,497,297.00 | 0.00% | \$ 3,497,297.00 | 0.00% | \$ 3,497,297.00 | 0.00% |
| Pupil Transportation Services | 27x | \$ 287,599.00 | \$ 331,213.00 | \$ 308,713.00 | -6.79% | \$ 250,000.00 | -19.02% | \$ 250,000.00 | 0.00% | \$ 250,000.00 | 0.00% |
| Central Support | 28x | \$ 619,067.00 | \$ 723,438.00 | \$ 702,580.00 | -2.88% | \$ 702,580.00 | 0.00% | \$ 702,580.00 | 0.00% | \$ 702,580.00 | 0.00% |
| Other Support | 29x | \$ 522,946.00 | \$ 510,805.00 | \$ 495,533.00 | -2.99% | \$ 495,533.00 | 0.00% | \$ 495,533.00 | 0.00% | \$ 495,533.00 | 0.00% |
| TOTAL SUPPORT SERVICES: | | \$ 14,113,171.00 | \$ 12,953,713.00 | \$ 13,071,527.00 | 0.91% | \$ 12,926,671.00 | -1.11% | \$ 12,926,671.00 | 0.00% | \$ 12,926,671.00 | 0.00% |

COMMUNITY SERVICES

| | | | | | | | | | | | |
|---------------------------------|---------|-----------------|-----------------|---------------|---------|---------------|-------|---------------|---------|---------------|---------|
| COMMUNITY SERVICES | 3xx | \$ 232,940.00 | \$ 30,125.00 | \$ 74,850.00 | 148.46% | \$ 74,850.00 | 0.00% | \$ 74,850.00 | 0.00% | \$ 74,850.00 | 0.00% |
| BUILDING IMPROVEMENT SERVICES | 45x | \$ - | \$ - | \$ - | | \$ - | | \$ 250,000.00 | | \$ 500,000.00 | 100.00% |
| DEBT SERVICE | 51x | \$ 33,000.00 | \$ 33,000.00 | \$ 33,000.00 | 0.00% | \$ 33,000.00 | 0.00% | \$ 33,000.00 | 0.00% | \$ 33,000.00 | 0.00% |
| OUTGOING TRANSFERS & OTHER USES | 41x-43x | \$ 3,180,697.00 | \$ 1,037,826.00 | \$ 927,270.00 | -10.65% | \$ 989,229.00 | 6.68% | \$ 888,307.00 | -10.20% | \$ 744,000.00 | -16.25% |

TOTAL EXPENDITURE

| | | | | | | | | | | | |
|--------------------------|--|-------------------------|-------------------------|-------------------------|---------------|-------------------------|---------------|-------------------------|--------------|-------------------------|--------------|
| TOTAL EXPENDITURE | | \$ 43,238,139.00 | \$ 35,651,632.00 | \$ 34,347,295.00 | -3.66% | \$ 34,234,398.00 | -0.33% | \$ 34,343,476.00 | 0.32% | \$ 34,719,169.00 | 1.09% |
|--------------------------|--|-------------------------|-------------------------|-------------------------|---------------|-------------------------|---------------|-------------------------|--------------|-------------------------|--------------|

EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES

| | | | | | | | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|----------------|--------------------------|----------------|--------------------------|----------------|--------------------------|-----------------|
| EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES | | \$ (1,826,091.00) | \$ 1,615,071.00 | \$ 1,602,790.00 | -0.76% | \$ 1,599,693.00 | -0.19% | \$ 1,608,326.00 | 0.54% | \$ 1,598,625.00 | -0.60% |
| FUND BALANCE - BEGINNING OF YEAR | | \$ (6,191,945.00) | \$ (8,018,036.00) | \$ (6,402,965.00) | -20.14% | \$ (4,800,175.00) | -25.03% | \$ (3,200,482.00) | -33.33% | \$ (1,592,156.00) | -50.25% |
| FUND BALANCE - END OF YEAR | | \$ (8,018,036.00) | \$ (6,402,965.00) | \$ (4,800,175.00) | 74.97% | \$ (3,200,482.00) | -33.33% | \$ (1,592,156.00) | -50.25% | \$ 6,469.00 | -100.41% |

| | | | | | | | | | | | |
|-----------------------|--|-------------|-------------|-------------|--------|-------------|--------|-------------|--------|-------------|-------|
| Student Enrollment | | 3,627.00 | 3,297.00 | 3,144.00 | -4.64% | 3,081.00 | -2.00% | 3,050.00 | -1.01% | 3,050.00 | 0.00% |
| Foundation Allowance | | \$ 7,485.00 | \$ 7,614.00 | \$ 7,724.00 | 1.44% | \$ 7,801.00 | 1.00% | \$ 7,879.00 | 1.00% | \$ 7,958.00 | 1.00% |
| Basic Instruction FTE | | 131.90 | 120.70 | 120.70 | 0.00% | 118.00 | -2.24% | 117.00 | -0.85% | 117.00 | 0.00% |

Major Assumptions 2016-2017

| | |
|-------------|---|
| Revenue | Foundation increase of \$110 to \$7,724; Enrollment blend decrease of 4% to 3,144; No change in 31a allocation; No change in UAAL & MPERS offset funds; Title I, Title II, and Title III allocations at 15/16 levels; New grant programs for early literacy and Project Lead the Way; \$1.78 million in PA 18 Funds from Oakland Schools based on preliminary allocation; \$1.27 in indirect costs and rent from Center Special Ed Fund. |
| Expenditure | Salaries based on staffing and 2016-2017 CBAs; \$366,000 savings from teacher retirements; New curriculum, 21st Century Learning, & Custodial/Maintenance administrators funded from savings in admin restructure & discontinued positions; Elimination of 2.0 FTE alt ed admin positions; 2.0 FTE new literacy coaches funded by Early Literacy and 31a grants; 3.0 FTE new elem social workers funded by 31a grant; Elimination of 1.0 elementary psych; 2.0 FTE new Preschool Academy teachers funded by tuition and 31a grant. MPERS at 36.64% of salaries; \$100,000 for unemployment costs; Medical insurance based on hard cap limits; \$250,000 for new curriculum/instructional initiatives; \$0 subsidy to food services and child care programs; 2% increase in utility costs. |

School District of the City of Hazel Park

| | Function Code | Original Budget | Last Approved Budget Amendment | EDEP | EDEP/Budget Difference | Month YTD |
|---|---------------|--------------------------|--------------------------------|--------------------------|------------------------|------------------------|
| | | | | | | July 2016 |
| REVENUE | | | | | | |
| Local Revenue | 11x, 12x | \$ 2,666,737.00 | \$ - | \$ 2,666,737.00 | 0% | \$ 302,209.00 |
| Local Received Through Another Public School | 51x | \$ 1,777,569.00 | \$ - | \$ 1,777,569.00 | 0% | \$ - |
| Other Political Sub./Non-Educational Entity | 2xx | \$ - | \$ - | \$ - | | \$ - |
| State Revenue | 3xx | \$ 27,303,788.00 | \$ - | \$ 27,303,788.00 | 0% | \$ 364,855.00 |
| Federal Revenue | 4xx | \$ 2,806,384.00 | \$ - | \$ 2,806,384.00 | 0% | \$ 352,693.00 |
| Transfers In & Other Financing Sources | 52x-6xx | \$ 1,395,607.00 | \$ - | \$ 1,395,607.00 | 0% | \$ - |
| TOTAL REVENUE & OTHER SOURCES | | \$ 35,950,085.00 | \$ - | \$ 35,950,085.00 | 0% | \$ 1,019,757.00 |
| EXPENDITURES | | | | | | |
| INSTRUCTION | | | | | | |
| Basic Programs | 11x | \$ 15,949,008.00 | \$ - | \$ 15,949,008.00 | 0% | \$ 184,118.00 |
| Added Needs | 12x | \$ 4,011,543.00 | \$ - | \$ 4,011,543.00 | 0% | \$ 85,558.00 |
| Adult and Continuing Education | 13x | \$ 280,097.00 | \$ - | \$ 280,097.00 | 0% | \$ 11,989.00 |
| TOTAL INSTRUCTION | | \$ 20,240,648.00 | \$ - | \$ 20,240,648.00 | 0% | \$ 281,665.00 |
| SUPPORT SERVICES | | | | | | |
| Pupil Support | 21x | \$ 2,787,724.00 | \$ - | \$ 2,787,724.00 | 0% | \$ (17,962.00) |
| Instructional Staff Support | 22x | \$ 1,735,627.00 | \$ - | \$ 1,735,627.00 | 0% | \$ 88,686.00 |
| General Administration Support | 23x | \$ 659,057.00 | \$ - | \$ 659,057.00 | 0% | \$ 23,647.00 |
| School Administration Support | 24x | \$ 1,548,056.00 | \$ - | \$ 1,548,056.00 | 0% | \$ 48,578.00 |
| Business Support | 25x | \$ 1,336,940.00 | \$ - | \$ 1,336,940.00 | 0% | \$ (13,485.00) |
| Operations & Maintenance | 26x | \$ 3,497,297.00 | \$ - | \$ 3,497,297.00 | 0% | \$ 289,713.00 |
| Pupil Transportation Services | 27x | \$ 308,713.00 | \$ - | \$ 308,713.00 | 0% | \$ 16,701.00 |
| Central Support | 28x | \$ 702,580.00 | \$ - | \$ 702,580.00 | 0% | \$ 46,736.00 |
| Other Support | 29x | \$ 495,533.00 | \$ - | \$ 495,533.00 | 0% | \$ 11,412.00 |
| TOTAL SUPPORT SERVICES: | | \$ 13,071,527.00 | \$ - | \$ 13,071,527.00 | 0% | \$ 494,026.00 |
| COMMUNITY SERVICES | 3xx | \$ 74,850.00 | \$ - | \$ 74,850.00 | 0% | \$ 511.00 |
| BUILDING IMPROVEMENT SERVICES | 45x | \$ - | \$ - | \$ - | | \$ - |
| DEBT SERVICE | 51x | \$ 33,000.00 | \$ - | \$ 33,000.00 | 0% | \$ 147,462.00 |
| OUTGOING TRANSFERS & OTHER USES | 41x-43x | \$ 927,270.00 | \$ - | \$ 927,270.00 | 0% | \$ - |
| TOTAL EXPENDITURE | | \$ 34,347,295.00 | \$ - | \$ 34,347,295.00 | 0% | \$ 923,664.00 |
| EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES | | \$ 1,602,790.00 | \$ - | \$ 1,602,790.00 | | |
| FUND BALANCE - BEGINNING OF YEAR | | \$ (6,402,965.00) | \$ - | \$ (6,402,965.00) | | |
| FUND BALANCE - END OF YEAR | | \$ (4,800,175.00) | \$ - | \$ (4,800,175.00) | | |

Monthly Cash Flow - Projection

School District of the City of Hazel Park

| | First Quarter | | | Second Quarter | | | Jan-17 |
|-------------------------------|-----------------------|------------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | |
| Beginning Cash Balance | \$4,652,638.00 | \$5,572,638.00 | \$4,595,483.00 | \$2,936,515.00 | \$3,006,632.00 | \$3,264,609.00 | \$3,396,051.00 |
| Receipts | | | | | | | |
| State Aid | \$2,653,639.00 | \$2,655,130.00 | \$0.00 | \$2,350,947.00 | \$2,350,947.00 | \$2,350,947.00 | \$2,350,947.00 |
| Federal Grants | \$878,018.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000.00 | \$0.00 | \$400,000.00 |
| Note Proceeds | \$0.00 | \$9,055,000.00 | \$0.00 | \$0.00 | \$165,281.00 | \$0.00 | \$0.00 |
| Transfers | \$0.00 | \$0.00 | \$317,213.00 | \$0.00 | \$0.00 | \$317,213.00 | \$0.00 |
| Other Revenue | \$643,590.00 | \$845,281.00 | \$1,439,673.00 | \$195,281.00 | \$0.00 | \$614,673.00 | \$170,281.00 |
| Total Receipts | \$4,175,247.00 | \$12,555,411.00 | \$1,756,886.00 | \$2,546,228.00 | \$3,016,228.00 | \$3,282,833.00 | \$2,921,228.00 |
| Disbursements | | | | | | | |
| Payroll | \$972,648.00 | \$992,598.00 | \$1,699,000.00 | \$1,199,000.00 | \$1,199,000.00 | \$1,199,000.00 | \$1,199,000.00 |
| ORS Payments | \$165,879.00 | \$511,179.00 | \$624,354.00 | \$297,832.00 | \$524,892.00 | \$524,891.00 | \$524,892.00 |
| Note Pymnts | \$69,327.00 | \$11,092,989.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$86,786.00 |
| Accounts Payable | \$1,589,931.00 | \$902,800.00 | \$1,092,500.00 | \$935,000.00 | \$935,000.00 | \$1,427,500.00 | \$635,000.00 |
| Debt Service | \$147,462.00 | \$33,000.00 | \$0.00 | \$44,279.00 | \$99,359.00 | \$0.00 | \$0.00 |
| Other | \$310,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Disbursements | \$3,255,247.00 | \$13,532,566.00 | \$3,415,854.00 | \$2,476,111.00 | \$2,758,251.00 | \$3,151,391.00 | \$2,445,678.00 |
| Net Change | \$920,000.00 | (\$977,155.00) | (\$1,658,968.00) | \$70,117.00 | \$257,977.00 | \$131,442.00 | \$475,550.00 |
| Ending Cash Balance | \$5,572,638.00 | \$4,595,483.00 | \$2,936,515.00 | \$3,006,632.00 | \$3,264,609.00 | \$3,396,051.00 | \$3,871,601.00 |

Monthly Cash F

School District of the Cit

| | Third Quarter | | Fourth Quarter | | | |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | |
| Beginning Cash Balance | \$3,871,601.00 | \$3,947,151.00 | \$4,260,890.00 | \$4,087,162.00 | \$5,030,071.00 | \$4,652,638.00 |
| Receipts | | | | | | |
| State Aid | \$2,350,947.00 | \$2,350,947.00 | \$2,350,947.00 | \$2,350,947.00 | \$2,350,947.00 | \$26,467,292.00 |
| Federal Grants | \$0.00 | \$400,000.00 | \$0.00 | \$475,000.00 | \$631,384.00 | \$3,284,402.00 |
| Note Proceeds | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,220,281.00 |
| Transfers | \$0.00 | \$317,213.00 | \$0.00 | \$0.00 | \$317,213.00 | \$1,268,852.00 |
| Other Revenue | \$170,281.00 | \$614,673.00 | \$170,281.00 | \$412,640.00 | \$599,998.00 | \$5,876,652.00 |
| Total Receipts | \$2,521,228.00 | \$3,682,833.00 | \$2,521,228.00 | \$3,238,587.00 | \$3,899,542.00 | \$46,117,479.00 |
| Disbursements | | | | | | |
| Payroll | \$1,199,000.00 | \$1,798,500.00 | \$1,199,000.00 | \$1,199,000.00 | \$1,163,500.00 | \$15,019,246.00 |
| ORS Payments | \$524,892.00 | \$673,808.00 | \$524,891.00 | \$524,892.00 | \$892,049.00 | \$6,314,451.00 |
| Note Pymnts | \$86,786.00 | \$86,786.00 | \$86,786.00 | \$86,786.00 | \$86,786.00 | \$11,683,032.00 |
| Accounts Payable | \$635,000.00 | \$810,000.00 | \$635,000.00 | \$485,000.00 | \$1,086,968.00 | \$11,169,699.00 |
| Debt Service | \$0.00 | \$0.00 | \$249,279.00 | \$0.00 | \$0.00 | \$573,379.00 |
| Other | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$386,891.00 | \$696,891.00 |
| Total Disbursements | \$2,445,678.00 | \$3,369,094.00 | \$2,694,956.00 | \$2,295,678.00 | \$3,616,194.00 | \$45,456,698.00 |
| Net Change | \$75,550.00 | \$313,739.00 | (\$173,728.00) | \$942,909.00 | \$283,348.00 | \$660,781.00 |
| Ending Cash Balance | \$3,947,151.00 | \$4,260,890.00 | \$4,087,162.00 | \$5,030,071.00 | \$5,313,419.00 | \$5,313,419.00 |

Monthly Cash Flow - Actual

School District of the City of Hazel Park

| | First Quarter | | | | | | Oct-16 | Difference Projected |
|-------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|
| | Jul-16 | Difference Projected | Aug-16 | Difference Projected | Sep-16 | Difference Projected | | |
| Beginning Cash Balance | \$4,652,638.00 | 0.00% | \$5,572,638.00 | 0.00% | \$5,572,638.00 | 47.30% | \$5,572,638.00 | 41.42% |
| Receipts | | | | | | | | |
| State Aid | \$2,653,639.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Federal Grants | \$878,018.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Note Proceeds | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Transfers | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Other Revenue | \$643,590.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Total Receipts | \$4,175,247.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Disbursements | | | | | | | | |
| Payroll | \$972,648.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| ORS Payments | \$165,879.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Note Pymnts | \$69,327.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Accounts Payable | \$1,589,931.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Debt Service | \$147,462.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Other | \$310,000.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Total Disbursements | \$3,255,247.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Net Change | \$920,000.00 | 0.00% | \$0.00 | | \$0.00 | | \$0.00 | |
| Ending Cash Balance | \$5,572,638.00 | 0.00% | \$5,572,638.00 | 17.53% | \$5,572,638.00 | 46.05% | \$5,572,638.00 | 39.06% |

Monthly Cash f
School District of the Cit

| | Second Quarter | | | | Third Quarter | | | |
|-------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
| | Nov-16 | Difference Projected | Dec-16 | Difference Projected | Jan-17 | Difference Projected | Feb-17 | Difference Projected |
| Beginning Cash Balance | \$5,572,638.00 | 30.52% | \$5,572,638.00 | 23.54% | \$5,572,638.00 | 9.74% | \$5,572,638.00 | 100.00% |
| Receipts | | | | | | | | |
| State Aid | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Federal Grants | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Note Proceeds | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Transfers | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Other Revenue | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Total Receipts | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Disbursements | | | | | | | | |
| Payroll | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| ORS Payments | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Note Pymnts | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Accounts Payable | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Debt Service | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Other | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Total Disbursements | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Net Change | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Ending Cash Balance | \$5,572,638.00 | 29.17% | \$5,572,638.00 | 26.66% | \$5,572,638.00 | 4.65% | \$5,572,638.00 | 100.00% |

Monthly Cash f
School District of the Cit

| | Fourth Quarter | | | | | | | Difference Projected |
|-------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
| | Mar-17 | Difference Projected | Apr-17 | Difference Projected | May-17 | Difference Projected | Jun-17 | |
| Beginning Cash Balance | \$5,572,638.00 | 100.00% | \$5,572,638.00 | 100.00% | \$5,572,638.00 | 100.00% | \$5,572,638.00 | 100.00% |
| Receipts | | | | | | | | |
| State Aid | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Federal Grants | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Note Proceeds | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Transfers | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Other Revenue | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Total Receipts | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Disbursements | | | | | | | | |
| Payroll | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| ORS Payments | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Note Pymnts | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Accounts Payable | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Debt Service | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Other | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Total Disbursements | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Net Change | \$0.00 | | \$0.00 | | \$0.00 | | \$0.00 | |
| Ending Cash Balance | \$5,572,638.00 | 100.00% | \$5,572,638.00 | 100.00% | \$5,572,638.00 | 100.00% | \$5,572,638.00 | 100.00% |